



ROMESH KUMAR & CO.
CHARTERED ACCOUNTANTS

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AUDIT REPORT

We have audited the attached Balance Sheet of **GRAM-UTTHAN, AT/PO: PIMPURI, VIA: RAJKANIKA, DIST.: KENDRAPARA, ODISHA** as at 31st March, 2021, the Income & Expenditure Account and the Receipt and Payment account of the Society for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the said books and the financial statements are in agreement with the books of accounts maintained by the said Society. Proper returns adequate for the purpose of audit have been received from the Branch offices and those have been incorporated at the Head Office.

Subject to Notes on Account in Schedule 19, in our opinion and to the best of our information and according to the explanations give to us, the said accounts give a true and fair view:

1. In the case of the Balance Sheet, of the state of affairs of the above named Society as at March 31, 2021 and
2. In the case of the Income & Expenditure Account, of the excess of expenditure over income for its accounting year ended on March 31, 2021.
3. In the case of the Receipt and Payment Account, of the receipts and payments for its accounting year ended on March 31, 2021.

Place: Bhubaneswar
Date: 15th February 2022

For Romesh Kumar & co.
Chartered Accountants



H. ally.
Bharatendra Tripathy
(Partner)

M No.: 057213.

GRAM-UTTHAN
AT/PO-PIMPURI, VIA-RAJKANIKA
DIST-KENDRAPARA, ODISHA-754220

BALANCE SHEET AS ON 31ST MARCH-2021

SL NO.	PARTICULARS	SCH	2020-21 Amount(Rs.)	2019-20 Amount(Rs.)
LIABILITIES				
A	CAPITAL FUND	1	37,673,402.00	37,897,458.00
B	RESERVE & SURPLUS	2	30,547,654.89	30,640,457.89
C	LOAN FUND	3	183,790,368.00	182,080,349.00
D	CURRENT LIABILITIES & PROVISIONS	4	22,999,235.37	24,654,398.44
			275,010,660.00	275,272,663.00
ASSETS				
E	FIXED ASSETS	5	27,707,080.00	37,784,889.50
F	INVESTMENT	6	541,909.00	1,291,909.00
G	LOAN & ADVANCES	7	205,359,762.68	185,365,948.68
H	OTHER CURRENT ASSETS	8	28,136,090.00	23,577,543.00
I	OTHER ASSETS	9	8,533,706.00	9,012,556.00
J	CURRENT ASSETS	10	4,732,112.00	18,239,817.00
			275,010,660.00	275,272,663.00

As per our report of even date

Romesh Kumar & Co.

Chartered Accountants

FRN-322390E

B. Tripathy

(Partner)

M. No.057213

Date-15/02/2022

Place-Bhubaneswar



For Gram Utthan

Govind Chandra Dash
Secretary

Secretary
GRAM UTTHAN
Rajkanika, Kendrapara

GRAM-UTTHAN
AT/PO-PIMPURI,VIA-RAJKANIKA
DIST-KENDRAPARA,ODISHA-754220

**INCOME & EXPENDITURE STATEMENT FOR THE YEAR
ENDED 31ST MARCH-2021**

SL #	PARTICULARS	SCH#	2020-21	2019-20
INCOME				
A	Interest Income	11	42,985,349.00	31,044,090.00
B	Commission Received	12	2,438,530.00	8,370,736.00
C	Other Incomes	13	2,276,267.38	9,656,503.00
D	Grant-In-Aid Received	14	70,447,908.00	84,576,200.54
	Total		118,148,054.00	133,647,530.00
EXPENDITURE				
E	Finance Cost	15	33,982,316.00	28,565,633.00
F	Employee benefit Expenses	16	7,490,522.00	7,949,011.00
G	Other Expenses	17	3,008,279.00	7,536,818.00
H	PROJECT EXPENSES	18		
	USHA SILAI PROJECT EXPENSES		521,455.00	837,794.00
	ASHA TRAINING		193,452.00	1,666,960.00
	FFH Project		-	60,334.71
	IHHL Project(ONGC)		-	1,632,457.00
	Jaldeep Project		2,072,371.00	4,194,230.00
	TARGETED INTERVENTION		1,426,201.80	1,088,819.80
	NOMI Skill Training		3,624,512.00	5,919,135.00
	NSDC Programme		3,621,677.27	5,039,556.73
	AAHAAR Project		7,015,410.00	8,355,826.00
	HSBC Skill for life		809,770.80	3,546,714.80
	WATERSHED PROJECT		457,888.00	1,050,839.00
	NABARD E-Shakti Programme		15,688,726.00	9,392,965.00
	IFF-GIZ		1,010,882.08	4,492,702.50
	IFF-GIZ Contribution		-	2,320,065.00
	NABARD FPO Programme		1,328,000.00	492,000.00
	NABARD LEDP Programme		323,795.00	203,700.00
	TDH Recovery Programme		-	2,724,403.00
	HFH FANI Relief Project Expenses		-	244,342.46
	FANI Shelter Programme		12,775,180.00	5,678,401.00
	UNDP Programme		-	3,785,878.29
	World Vision FANI Relief Programme		-	112,700.00
	FANI Relief Exp by Milaap		-	147,200.00
	FANI Relief Programme		-	21,483,970.00
	Livelihood Improvement Project		4,190,985.00	-
	IHHL Sanitation Programme		6,043,704.00	-
	Feasibility and Impact Bioenergy Trigeration System		417,402.00	-
	Covid-19 Programme		5,684,082.00	-
	Adoption of AWC		1,422,446.00	-
	Sanitation Programme(Finish)		1,045,000.00	-
	Wash Awarness Programme		1,400,000.00	-
	Swabalambana Programme		12,500.00	-
	GRLTP, Bankers & Block level Meeting		257,375.00	-
	Shelter Box Programme Expenses		186,539.34	-
I	Loan Loss Reserve		-	1,164,850.00
J	Depreciation		2,361,639.00	2,889,771.00
	TOTAL		118,372,110.00	132,577,077.00
	Excess of Income over Expenditure		(224,056.00)	1,070,453.00
	Provision for Tax		0	0
	Balance transferred to Capital/Corpus fund		(224,056.00)	1,070,453.00

Romesh Kumar & Co.
Chartered Accountants
FRN-322390E

B. Tripathy
(Partner)
M. No.057213

Date-15/02/2022
Place-Bhubaneswar



For Gram Utthan

Govind Chandra Dash
Secretary

Secretary
GRAM UTTHAN
Rajkanika, Kendrapara

GRAM-UTTHAN
AT/PO-PIMPURI,VIA-RAJKANIKA
DIST-KENDRAPARA,ORISSA

Scl No	2020-21	2019-20
	AMOUNT(Rs.)	AMOUNT(Rs.)
1 CAPITAL FUND		
Opening Balance	37,897,458.00	36,827,005.00
Add-Excess of income over Expenditure	(224,056.00)	1,070,453.00
	37,673,402.00	37,897,458.00
2 RESERVE & SURPLUS		
Solidarity Fund Reserve	6,019,349.00	6,112,152.00
Reserve for Bad Debt (Net)	24,528,305.89	24,528,305.89
	30,547,654.89	30,640,457.89
3 LOAN FUND		
NABARD	-	2,220,000.00
SAMUNNATI	95,730,960.00	87,499,171.00
KASI BISWANATH	23,664,960.00	25,664,960.00
HABITAT FOR HUMANITY	7,441,393.00	9,514,975.00
MANVEEYA DEVELOPMENT	42,276,722.00	42,276,722.00
NSDC	13,504,521.00	13,504,521.00
TOYOTA FINANCE	1,171,812.00	1,400,000.00
	183,790,368.00	182,080,349.00
4 CURRENT LIABILITIES		
Liabilities for Expenses		
Sundry Payable	2,346,000.00	1,992,000.00
Advance for Land	3,417,000.00	3,417,000.00
Staff Welfare Fund	449,730.68	957,110.68
Interest received in advance	206,990.00	-
GST Payable	-	301,644.07
TDS Payable	36,829.00	238,726.00
EPF Payable	34,124.00	34,124.00
Payable to SPHL	16,219,691.69	13,218,134.69
B.D AGENCIES	288,870.00	288,870.00
Grant Unutilized (E-Shakti, Jaldeep)	-	4,206,789.00
	22,999,235.37	24,654,398.44
6 INVESTMENT		
AXIS BANK	447,259.00	1,197,259.00
BG (AXIS BANK)	94,650.00	94,650.00
	541,909.00	1,291,909.00
7 LOAN & ADVANCES		
Gross Loan Portfolio	313,951,971.68	317,019,949.68
Manage portfolio SPHL	108,592,209.00	131,654,001.00
	205,359,762.68	185,365,948.68
8 OTHER CURRENT ASSETS		
Security Deposit for Office	1,367,950.00	1,348,950.00
Receivable from SPHL	23,071,952.52	21,303,979.52
Interest Receivable	-	110,063.00
Deferred Revenue (MILAAP)	814,550.00	814,550.00
Grant in Aid receivable		
TDH	1,252,439.00	-
WETLANDS	396,498.00	-
SUDA	1,232,700.00	-
	28,136,090.00	23,577,543.00



9 OTHER ASSETS		
For Assessment year 2011-12	200,000.00	200,000.00
Assessment year 2009-10	1,725,675.00	1,725,675.00
IT Refundable (2015-16)	3,247,914.56	3,247,914.56
IT refundable (AY 2017-18)	1,050,768.13	1,050,768.13
IT refundable (AY 2018-19)	1,174,722.40	1,174,722.40
IT refundable (AY 2019-20)	-	967,895.00
IT refundable (AY 2020-21)	645,581.00	645,581.00
IT refundable (AY 2021-22)	427,621.00	
GST Receivable	61,423.93	
	8,533,706.00	9,012,556.00
10 CURRENT ASSETS		
Cash-in-hand	352,132.00	437,534.50
Cash at Bank	4,379,979.62	17,802,282.02
	4,732,112.00	18,239,817.00
11 INTEREST INCOME		
Interest Collected	42,686,234.00	29,724,283.00
Bank Interest	244,450.60	826,491.45
FD Interest	54,664.00	151,641.00
Retention Interest (SPH)	-	341,675.00
	42,985,349.00	31,044,090.00
12 COMMISSION RECEIVED		
Swarna Pragati Micro Finance	1,996,944.00	4,642,400.00
SAMUNNATI	441,586.00	3,728,336.00
	2,438,530.00	8,370,736.00
13 OTHER INCOME		
Misc. Income	84,285.38	181,497.00
Fees Collection	390,500.00	5,558,840.00
Vehicle Income	405,192.00	320,830.00
LPF Collected	-	115,517.00
Service Fees from GUFSP	-	750,000.00
Aahaar Token	1,336,485.00	1,804,795.00
Accomodation Cost	37,750.00	256,100.00
Training Hall Hiring Cost	-	125,000.00
Sale of Fish Feeds	-	358,644.00
Sale of Plants	-	185,280.00
Sale of Condom	2,700.00	-
Interest on IT refund	19,355.00	
	2,276,267.38	9,656,503.00
14 GRANT-IN-AID		
AAHAAR	6,040,607.00	6,694,262.00
NUHM	-	217,676.00
NHM Odisha(Asha Training)	139,142.00	1,806,330.00
TARGETED INTERVENTION	1,155,779.00	1,331,751.00
WETLANDS	894,112.00	935,554.00
NABARD	17,295,542.00	10,110,110.00
SUDA	3,299,273.00	1,159,000.00
SWADESH FOUNDATION	1,739,100.00	3,752,499.00
USHA International Ltd	598,499.00	1,244,117.00
ONGC	192,057.00	14,624,550.24
NOMI Network	4,203,760.20	6,746,509.00
WATER.ORG	2,021,136.00	4,145,490.00
GIZ	986,706.28	4,386,489.85
SBI LIFE	-	499,000.00
AROHAN	1,694,049.00	7,700,000.00



HABITATE FOR HUMANITY	5,100,000.00	5,543,443.00
MILAAP	227,202.79	159,500.67
UNDP	-	3,786,548.00
WORLD VISION	-	115,000.00
TERRE DES HOMMES	12,262,853.92	9,618,370.78
CIF	4,457,770.00	-
AJIM PREMJI	2,257,300.00	-
JIV DAYA FOUNDATION	460,999.87	-
FINISH SOCIETY	1,045,900.00	-
SMS INDIA PVT. LTD	1,422,446.00	-
UNITED BREWERIES LTD.	902,490.00	-
UNIVERSITY OF GLASSGOW	441,508.94	-
BANSAL INFRA PVT.LTD	1,100,000.00	-
SHELTER BOX TRUST	197,174.00	-
KOTAK LIFE INSURANCE	300,000.00	-
SWABALAMBAN	12,500.00	-
	70,447,908.00	84,576,200.54
15 FINANCE COST		
Int. Paid to TOYOTA Finance	129,928.00	977.00
Interest Paid to Central Bank	-	110,477.00
Interest Paid to M Holding	-	500,000.00
Interest Paid to NABARD	157,084.00	293,641.00
Interest Paid to WCIF	-	2,521,830.55
Interest Paid to NSDC	-	906,108.00
Interest Paid to Kasi Biswonath	577,487.00	1,858,952.00
Interest Paid to HFH	628,697.00	796,199.00
Interest Paid to SAMUNATI	32,489,120.00	21,577,448.00
	33,982,316.00	28,565,633.00
16 EMPLOYEE BENEFIT EXPENSES		
Salary	5,674,702.00	5,934,154.00
Staff Insurance	61,925.00	372,157.00
Staff Incentive	950,688.00	141,665.00
EPF	721,302.00	1,382,328.00
Staff Welfare Expenses	44,480.00	41,657.00
Professional Tax	37,425.00	77,050.00
	7,490,522.00	7,949,011.00
17 OTHER EXPENSES		
Assets Insurance	62,616.00	28,958.00
Audit Fees	354,000.00	354,000.00
Bank Comn.& Charges	46,994.59	35,135.41
Capacity Building Training	63,540.00	203,198.00
Communication Expenses	71,211.00	225,922.00
Computer Stationary	9,160.00	520.00
Consultancy Fees	720,000.00	735,000.00
Processing Fees	-	1,331,850.00
Electrical Expenses	3,717.00	22,936.00
Electricity Charges	40,812.00	126,239.00
Fuel Expenses	523,688.00	246,598.00
C B Training	-	13,710.00
G B Meeting Expenses	37,010.00	97,981.00
Office Rent	321,400.00	644,103.00
Legal Cell Expenses	60,000.00	10,000.00
Misc. Expenses	127,896.00	222,831.00
Meeting Expenses	1,190.00	21,195.00
Printing & Stationary	26,094.00	189,589.00
Repair & Maintenance	227,962.00	332,373.00



MASS Training	-	162,466.00
Observation Day Celebration	2,515.00	28,492.00
Service Fees to Millap	-	1,797,400.00
Fass Awareness Programe	-	26,608.00
Travel Expenses	219,417.00	457,596.00
Deferred Revenue Expenditure	-	94,283.00
Toilet Demonstration Unit	-	6,830.00
Registration Fee	50,000.00	15,000.00
Web Charges	23,201.00	-
Partners Annual Meet	-	106,005.00
Covid-19 Expenses	15,855.00	-
	3,008,279.00	7,536,818.00

18 PROJECT EXPENSES

USHA SILAI PROJECT EXPENSES	521,455.00	837,794.00
ASHA TRAINING	193,452.00	1,666,960.00
FFH Project	-	60,334.71
ONGC Sanitation Project	-	1,632,457.00
Jaldeep Project	2,072,371.00	4,194,230.00
TARGETED INTERVENTION	1,426,201.80	1,088,819.80
NOMI Skill Training	3,624,512.00	5,919,135.00
NSDC Programe	3,621,677.27	5,039,556.73
AAHAAR Project	7,015,410.00	8,355,826.00
HSBC Skill for life	809,770.80	3,546,714.80
WATERSHED PROJECT	457,888.00	1,050,839.00
NABARD E-Shakti Programe	15,688,726.00	9,392,965.00
IFF-GIZ	1,010,882.08	4,492,702.50
IFF-GIZ Contribution	-	2,320,065.00
TDH Recovery Programe	-	2,724,403.00
FANI Relief Programe	-	21,483,970.00
Post FANI Cyclone Livelihood Support	-	3,785,878.29
FANI Shelter Programe	12,775,180.00	5,678,401.00
NABARD LEDP Programe	323,795.00	203,700.00
NABARD FPO Programe	1,328,000.00	492,000.00
HFH FANI Relief Project Expenses	-	244,342.46
World Vision FANI Relief Programe	-	112,700.00
FANI Relief Exp by Milaap	-	147,200.00
Livelihood Improvement Project	4,190,985.00	-
IHHL Sanitation Programe	6,043,704.00	-
Feasibility and Impact Bioenergy Trigeneration System	417,402.00	-
Covid-19 Programe	5,684,082.00	-
Adoption of AWC	1,422,446.00	-
Sanitation Programe(Finish)	1,045,000.00	-
Wash Awarness Programe	1,400,000.00	-
GRLTP, Bankers & Block level Meeting	257,375.00	-
Shelter Box Programe Expenses	186,539.34	-
Swabalambana Programe	12,500.00	-
	71,529,354.00	49,598,400.00



GRAM-UTTHAN
AT/PO-PIMPURI,VIA-RAJKANIKA
DIST-KENDRAPARA,ODISHA

RECEIPT & PAYMENT ACCOUNT OF GRAM-UTTHAN FOR YEAR ENDED 31ST MARCH-2021

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By GST Payment	560,225.00
Cash in Hand	437,534.50	By Risk Fund Settlement	97,608.00
Cash at Bank	17,802,282.02	By TDS Payment	540,736.00
		By Staff Welfare Fund	507,380.00
Current Liabilities		Principal Refund to	
To Insurance Refund	4,805.00	By NABARD	2,220,000.00
To GST Collection	197,157.00	By HABITAT FOR HUMANITY	2,073,582.00
Principal Recovery		By SAMUNNATI	10,000,000.00
To GRAM-UTTHAN	5,278,362.00	By KASI BISWANATH	2,000,000.00
To SWARNA PRAGATI	23,061,792.00	By SWARNA PRAGATI	28,390,000.00
Other Received		By TOYOTA FINANCE	228,188.00
To Adimission Fees Collected	390,500.00	FIXED ASSETS	
To Sales of Token	1,336,485.00	By Inverter	26,230.00
To Sale of Condom	2,700.00	By Software	8,000.00
To Sale of Vehicle	156,000.00	EMPLOYEE BENEFIT EXPENSES	
To Sale of Land	7,594,400.00	By Salary	5,544,702.00
To Income tax Refund	987,250.00	By EPF	721,302.00
Investment		By Professional Tax Payment	37,425.00
To Axis Bank	750,000.00	By Staff Insurance	61,925.00
Indirect Incomes		By Staff Incentive	950,688.00
To Interest Collected(GU)	17,121,550.00	By Staff Welfare Expenses	44,480.00
To Interest Collected(SPH)	8,329,765.00	OTHER EXPENSES	
To Bank Interest	244,450.60	By Assets Insurance	62,616.00
To Interest on FD	367,848.00	By Bank Comn.& Charges	46,994.59
To Comm. Received Form SPHL	153,893.00	By Capacity Building Training	63,540.00
To Comm. From SAMUNNATI	437,607.00	By Communication Expenses	71,211.00
To Misc. Income	84,285.38	By Computer Stationary	9,160.00
To Vehicle Income	405,192.00	By Consultancy Fees	778,000.00
To Accomodation Cost Received	37,750.00	By Covid-19 Expenses	15,855.00
Grant-In-Aid Received		By Electrical Expenses	3,717.00
To MUNICIPALITY KENDRAPARA	6,040,607.00	By Electricity Charges	40,812.00
To NABARD	14,285,989.00	By Fuel Expenses	523,688.00
To HABITATE FOR HUMANITY	5,100,000.00	By Registration Fees	50,000.00
To NOMI Network	4,203,760.20	By G B Meeting Expenses	37,010.00
To USHA International Ltd	555,797.00	By Office Rent	321,400.00
To WETLANDS	497,614.00	By Legal Cell Expenses	60,000.00
To SUDA	2,371,550.00	By Misc. Expenses	127,896.00
To ONGC	192,057.00	By Meeting Expenses	1,190.00
To AROHAN	1,665,806.00	By Printing & Stationary	26,094.00
To MILAAP	227,202.79	By Repair & Maintenance	227,962.00
To TERRE DES HOMMES	11,010,414.92	By Observation Day Celebration	2,515.00
To OSACS	1,155,779.00	By Web Charges	23,201.00
To WATER.ORG	823,900.00	By Travel Expenses	219,417.00
To CONCERN INDIA FOUNDATION	4,011,993.00	Finance Cost	
To AJIM PREMJI	2,257,300.00	By Interest Paid to NABARD	157,084.00
To GIZ	986,706.28	By Interest Paid to Kasi Biswonath	524,695.00
To JIV DAYA FOUNDATION	460,999.87	By Interest Paid to HFH	574,851.00
To FINISH SOCIETY	1,045,900.00	By Interest Paid to SAMUNNATI	13,807,331.00
To SMS INDIA PVT. LTD	1,289,496.00	By Interest Paid to TOYOTA FINANCE	1,289,496.00



To UNITED BREWERIES LTD.	902,490.00			
To UNIVERSITY OF GLASSGOW	441,508.94	By	Security	19,000.00
To BANSAL INFRA PVT.LTD	1,100,000.00		PROGRAMME EXPENSES	
To NHM ODISHA	139,142.00	By	Watershed Project Expenses	457,888.00
To SHELTER BOX TRUST	197,174.00	By	Livelihood Improvement Project	4,188,276.00
To HSBC	1,739,100.00	By	Targeted Intervantion Project Expenses	1,426,201.80
To KOTAK LIFE INSURANCE	300,000.00	By	HSBC Skill for Life	809,770.80
To SWABALAMBAN	12,500.00	By	Jaldeep Project Expenses	2,072,371.00
		By	USHA Silai School	521,455.00
		By	IHHL Sanitation Programe	6,043,704.00
		By	NOMI Skill Training Project	3,624,512.00
		By	AAHAAR Programe Expenses	7,015,410.00
		By	NSDC Skill Programe	3,621,677.27
		By	E Shakit Programe	15,688,726.00
		By	Swabalamban Programe	12,500.00
		By	LEDP Programe	323,795.00
		By	GRLTP, Bankers & Block level Meeting	257,375.00
		By	NABARD FPO Programe	1,328,000.00
		By	GIZ Programe Expenses	1,010,882.08
		By	FANI Shelter Programe	12,775,180.00
			Feasibility and Impact Bioenergy	417,402.00
		By	Trigeneration System	
		By	Shelter Box Programe Expenses	186,539.34
		By	Covid-19 Programe	5,684,082.00
		By	Adoption of AWC	1,422,446.00
		By	Sanitation Programe(Finish)	1,045,000.00
		By	Wash Awarness Programe	1,400,000.00
		By	ASHA Training	193,452.00
		By	Closing Balance	
			Cash in hand	352,132.00
			Cash at Bank	4,379,979.62

148,196,395.50

148,196,395.50

Romesh Kumar & Co.

Chartered Accountants

FRN-322390E

B. Tripathy
(Partner)

M. No.057213

Date-15/02/2022

Place-Bhubaneswar



For Gram Utthan

Govind Chandra Dash
Secretary

Secretary
GRAM UTTHAN
Rajkanika, Kendrapara

GRAM-UTTHAN
AT/PO-PIMPURI, VIA-RAJKANIKA
DIST-KENDRAPARA, ORISSA

FIXED ASSETS SCHEDULE AS ON 31ST MARCH-2021

Sl #	Name of Assets	WDV as on 01.04.2020	Addition During the Year	Deletion During the Year	Total	Rate %	Depreciation	WDV as on 31.03.2021
1	Land	19,500,409.00		7,594,400.00	11,906,009.00		-	11,906,009.00
2	Building	9,512,669.70			9,512,669.70	10	951,266.97	8,561,402.73
3	Computer	597,718.55			597,718.55	40	239,087.42	358,631.13
4	Software	154,420.80	8,000		162,420.80	40	64,968.32	97,452.48
5	Printer	100,162.80			100,162.80	40	40,065.12	60,097.68
6	Vehicle(4)	3,682,051.25		156,000.00	3,526,051.25	15	528,907.69	2,997,143.56
7	Vehicle(2)	326,451.85			326,451.85	15	48,967.78	277,484.07
8	Bi-Cycle	48,070.05			48,070.05	15	7,210.51	40,859.54
9	Sound System	11,571.90			11,571.90	15	1,735.79	9,836.12
10	Bio Matric Device	23,641.05			23,641.05	15	3,546.16	20,094.89
11	LED TV	7,099.20			7,099.20	15	1,064.88	6,034.32
12	Stabilizer	15,367.15			15,367.15	15	2,305.07	13,062.08
13	Air Conditioner	110,550.15			110,550.15	15	16,582.52	93,967.63
14	Refrigerater	40,794.90			40,794.90	15	6,119.24	34,675.67
15	Inverter	114,654.80	26,230.00		140,884.80	15	21,132.72	119,752.08
16	Generator	102,784.55			102,784.55	15	15,417.68	87,366.87
17	Water Pump	14,456.80			14,456.80	15	2,168.52	12,288.28
18	Motor Winding Instrument	75,086.45			75,086.45	15	11,262.97	63,823.48
19	Solar paowr Aerotor	339,660.00			339,660.00	15	50,949.00	288,711.00
20	EPBX	4,112.30			4,112.30	15	616.85	3,495.46
21	Tailoring Machine	82,304.65			82,304.65	15	12,345.70	69,958.95
22	LCD Projecter	3,994.80			3,994.80	40	1,597.92	2,396.88
23	Pulvolizer	8,185.50			8,185.50	15	1,227.83	6,957.68



24	Furniture & Fixture	1,547,257.50				1,547,257.50	10	154,725.75	1,392,531.75
25	Fan	72,762.55				72,762.55	15	10,914.38	61,848.17
26	Iron Chest	11,799.90				11,799.90	10	1,179.99	10,619.91
27	Gas Stove	13,704.55				13,704.55	15	2,055.68	11,648.87
28	Aquaguard	19,789.70				19,789.70	15	2,968.46	16,821.25
29	Camera	226,643.15				226,643.15	15	33,996.47	192,646.68
30	Instalation of Tubwell	103,878.50				103,878.50	15	15,581.78	88,296.73
31	Inst. Of Transformer	149,925.55				149,925.55	15	22,488.83	127,436.72
32	Accessories	48,439.80				48,439.80	15	7,265.97	41,173.83
33	Telephone	12,655.65				12,655.65	15	1,898.35	10,757.30
34	Carrates	9,065.25				9,065.25	15	1,359.79	7,705.46
35	Water Testing KIT	91,016.10				91,016.10	10	9,101.61	81,914.49
36	Auto Clave Machine	10,475.10				10,475.10	10	1,047.51	9,427.59
37	GPS	37,806.30				37,806.30	10	3,780.63	34,025.67
38	Establishment of TRC	17,516.80				17,516.80	15	2,627.52	14,889.28
39	Meteo. Equip. for TRC	9,348.30				9,348.30	15	1,402.25	7,946.06
40	Meteo. Equip. for Schools	126,140.85				126,140.85	15	18,921.13	107,219.72
41	Office Equipments	17,201.45				17,201.45	15	2,580.22	14,621.23
42	Agriculture Equipment	13,753.85				13,753.85	15	2,063.08	11,690.77
43	Lamination Machine	887.40				887.40	15	133.11	754.29
44	Water Filter	2,800.75				2,800.75	15	420.11	2,380.64
45	Electrical Equipment	365,802.30				365,802.30	10	36,580.23	329,222.07
	TOTAL	37,784,889.50	34,230	7,750,400	30,068,719	2,361,639			27,707,080



NOTES ON ACCOUNTS

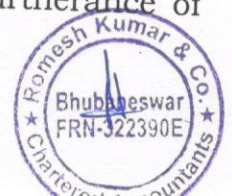
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. ACCOUNTING POLICIES:

1. The accounts are maintained on mercantile basis.
2. The Fixed Assets have been accounted for at historical cost i.e. cost of acquisition and direct expenses made for its creation and none of the fixed assets has been revalued during the year.
3. The Corpus fund constitutes the initial seed money transferred from the General Account. Surplus or deficit is added to or deducted there from every year. Contributions received in kind are valued on estimated basis and accounted for accordingly by corresponding debit to the assets.
4. Depreciation on Fixed Assets is provided for on WDV basis at the rates specified by the Income Tax Act, 1961. Cash proceeds/realization up to the end of the year against the sale of assets is credited to the respective block of assets and no profit/loss is worked out thereon. Full year's depreciation is charged in case of assets purchased during the year. However, no depreciation has been charged on Fixed Assets purchased during the month of March 2021.
5. Expenditure of revenue nature on specific projects out of grants received is charged to appropriate revenue heads and credit is taken to the extent of such expenditure to the Income and Expenditure Account. In case of expenditure of Capital nature made out of grants, the respective fixed assets are debited and the credit to the same extent is taken to the Capital Reserve Account. The amount of grants pending utilization against such projects is treated as liability.

B. NOTES ON ACCOUNTS

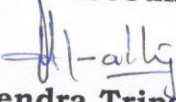
1. Financial returns from various Branch Offices are received and compiled at Head Office.
2. The Society is setting aside 1% of the amount advanced every year in pursuance of its Micro finance objects in reserve for any resultant bad debts.
3. The Society is collecting Rs.8 per Rs.1000.00 of loan disbursed to beneficiary at the time of application for loan towards death/disability of the loanee and her spouse during continuance of the loan as per the agreement with the insurers.
4. The Society has taken loans from SAMUNNATI FINANCIAL INTERMIDITION AND SERVICES, MILLAP (KASI BISWANATH), HABITAT FOR HUMANITY, for onward lending to SHGs. Accordingly, the Borrowings are reflected under loan with disclosure as to its security or otherwise. The advances made to SHGs are classified under "Loans to Member".
5. The Society is acting in a contractual capacity as a Business Correspondent (BC) for Swarna Pragati Housing Loan (SPHL) at the request of the Organisation/Company on a principal to principal basis. This inter alia entails identification of its customer beneficiary base for providing microfinance to them on behalf of the Organisation/Company, collect interest, charges and principal from them and remits the same to SPHL. This is in furtherance of



Gram Utthan's objective of facilitating credit to the poorest of poor at their doorstep.

6. As decided by the Governing body, keeping in view the nature and economic condition of borrowers availing micro finance facilities, in case where the borrower is unable to repay the entire loan during its term, the same is rescheduled for an extended term. This being the Society's policy, details of loans rescheduled are not separately mentioned but are treated as fresh and regular loans.
7. The Cash on Hand of all Branches, Projects and Head Office are as certified by the management and balance confirmation of loans to member is also as per certificate by the management.
8. No provision for Income Tax is made in the account of the Society pursuant to the Hon'ble ITAT decision on appeal. The matter being sub-judice at present with High Court, Odisha the Society is going by the decision of the ITAT.
9. Loan to member under Village Health Volunteers are shown under Loan Disbursement.
10. Previous year's figures have been rearranged and/or regrouped wherever necessary. So as to conform to the current year figure.

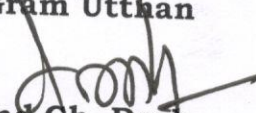
for Romesh Kumar & Co.
Chartered Accountants


Bharatendra Tripathy
(Partner)
M No: 057213



Place: Bhubaneswar
Date: 15th February 2022

for Gram Utthan


Govind Ch. Dash
(Secretary)

Secretary
GRAM UTTHAN
Rajkanika, Kendrapara